



IDFC BOND FUND - Income Plan

(The fund has been repositioned to Medium to Long Term category w.e.f. July 12, 2018)

(previously known as IDFC Super Saver Income Fund – Investment Plan)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years

An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

OUTLOOK

The 3 clear themes for the bond market continue:

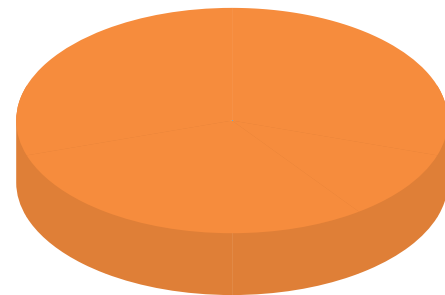
1) Focus has to be on best quality AAA and sovereign / quasi sovereign. There is no macro logic whatsoever for pursuing high yield strategies. The inherent illiquidity in that segment has now been amplified while many balance sheets will possibly continue to see steady deterioration.

2) In our view, the best risk versus reward continues to be in the front end (upto 5 year).

3) While duration is attractive given the wider term spread and when compared to nominal growth rate expectations, sustained performance here is still dependent upon the unveiling of a credible financing plan from the RBI for the enhanced borrowing program of the sovereign.

Given the sizeable borrowing requirement ahead, the RBI may have to turn more proactive both on intervention and incentivization (time bound held to maturity ceiling hike for instance).

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features: (all data as on 29th May' 20)

Category: Medium to Long Duration

Monthly Avg AUM: ₹672.47 Crores

Inception Date: 14th July 2000

Fund Manager: Mr. Suyash Choudhary (w.e.f. 15/10/2010)

Standard Deviation (Annualized): 3.45%

Modified Duration: 5.24 years

Average Maturity: 6.70 years

Yield to Maturity: 5.92%

Benchmark: CRISIL Composite Bond Fund Index

Minimum Investment Amount: ₹5,000/- and any amount thereafter.

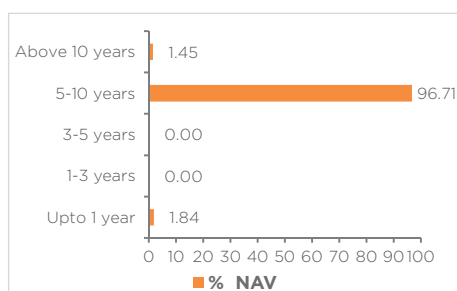
Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment: Nil

For remaining investment: 1%

If redeemed/switched out after 365 days from the date of allotment: Nil

Options Available: Growth, Dividend - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

Maturity Bucket:



PORTFOLIO

(29 May 2020)

Name	Rating	Total (%)
Government Bond		97.33%
6.79% - 2027 G-Sec	SOV	23.45%
7.59% - 2026 G-Sec	SOV	21.74%
8.15% - 2026 G-Sec	SOV	16.21%
7.27% - 2026 G-Sec	SOV	14.86%
6.45% - 2029 G-Sec	SOV	12.37%
6.97% - 2026 G-Sec	SOV	6.77%
6.68% - 2031 G-Sec	SOV	1.38%
7.26% - 2029 G-Sec	SOV	0.48%
7.73% - 2034 G-Sec	SOV	0.06%
Corporate Bond		0.83%
REC	AAA	0.83%
Net Cash and Cash Equivalent		1.84%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate optimal returns over long term
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.